

# BFA OF NY, INC.

40 COMMERCE PLACE, SUITE 100  
HICKSVILLE, NY 11801

## PRODUCER AGREEMENT

This agreement shall be effective the \_\_\_\_\_ day of \_\_\_\_\_ 2010\_\_\_\_\_ between BFA OF NY, INC.  
(a \_\_\_\_\_ Corporation) and \_\_\_\_\_ hereinafter designated as PRODUCER

(ADDRESS)

(CITY & STATE)

E-MAIL ADDRESS: \_\_\_\_\_

In consideration of BFA OF NY, INC.; devoting time, expense, and effort toward placing risks for PRODUCER.

1. PRODUCER does not have any right or authority to bind or accept and risk on behalf of BFA OF NY, INC. or its principals, without first obtaining authority from a duly authorized representative of BFA OF NY, INC.
2. PRODUCER agrees to ratably refund to BFA OF NY, INC. commissions on any unearned premiums caused by reduced premium or cancellation, at the same rate at which such commissions were originally allowed PRODUCER.
3. PRODUCER must submit all Certificates of Insurance to BFA OF NY, INC. in a timely fashion.
4. It is the sole responsibility of the PRODUCER to guarantee prompt payment of all earned premiums to BFA OF NY, INC. and that any credit extended by PRODUCER to the insured or to any others will be the PRODUCER'S sole risk and expense.
5. In all cases where fees, service charges, and/or inspection report expenses are charged to PRODUCER by BFA OF NY, INC. such charges are fully earned on binding and the PRODUCER agrees to pay such charges in full to BFA OF NY, INC.
6. **Renewal policies are not necessarily automatic.** Policies that ARE NOT automatic must be negotiated and ordered from BFA OF NY, INC. by PRODUCER prior to expiration.
7. This agreement shall be governed and consulted in accordance with the laws of the State of New York and any alteration or modification of this agreement must be in writing and signed.
8. PRODUCER must get confirmations on all requests to bind.
9. **DIRECT BILL policies are not permitted to be financed.**

DATE EXECUTED: \_\_\_\_\_ PRODUCER: \_\_\_\_\_

(WITNESS) \_\_\_\_\_ BY: (TITLE) \_\_\_\_\_

**Along with this agreement please attach:**

- 1) Copy of your broker's license
- 2) Copy of your Professional Errors & Omission Coverage
- 3) Tax identification number
- 4) Bank account number